

2008–2009  
financial statements  
report





CARERS ACT INCORPORATED

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

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## BOARD REPORT FOR THE YEAR ENDED 30 JUNE 2009

Report by board

In accordance with the Associations Incorporation Act the Board reports as follows:

- (i) The names of each member of the Board of the Association during the year ended 30 June 2009 and at the date of this report are:


<b>Current Members</b>	
Brett Walker	From 11/06 ( President) From 12/05 to 11/06 (Member)
Janet Moore (Vice President)	From 3/04 (Vice President) From 10/3 to 3/04 (Carers Australia Delegate) From 11/93 to 10/03 ( President)
Libby Smith	From 10/07 (Secretary) From 10/04 to 09/07 (Member)
Bob Cotton (Treasurer)	From 11/05 (Treasurer) From 11/04 to 11/05 (Member)
Thamo Tharalingam	From 11/05 (Member) From 9/02 (Treasurer)
Brian Joyce	From 11/06 (Member) From 3/04 to 11/06 (President) From 10/03 to 3/04 (Vice President) From 9/01 to 10/03 (Member)
Conny Ehlers	From 11/07
Bruce Mackay	From 11/07
Richard Bialkowski	From 11/07
Tim Moore	From 11/07
Chris Huet	From 04/08


<b>Previous Members</b>	
Valdis Luks	From 11/07- 12/08 (Member)

- (ii) During the year the Association continued to provide information, counselling and carer support programs to support the carers of frail and aged, people with a disability and people with a mental illness. There was no significant change in the nature of these activities during the year.
- (iii) The surplus of the Association for the year ended 30 June 2009 was \$1,467. (2008: surplus of zero).
- (iv) The Association had 49 full time equivalent employees at 30 June 2009 (2008: 51).

In the opinion of the Board, the accompanying financial report as set out on the following pages is drawn up so as to give a true and fair view of the results of the Association for the year ended 30 June 2009 and the state of affairs of the Association at that date. The accompanying financial report of the Association is made out in accordance with Australian Accounting Standards and other mandatory professional reporting requirements.

Signed in accordance with a resolution of the Board.

  
Brett Walker  
President

  
Bob Cotton  
Treasurer

Canberra 04 August 2009

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2009

	Notes	2009 \$	2008 \$
<b>CURRENT ASSETS</b>			
Cash assets	2	1,957,698	1,426,209
Receivables		5,869	12,608
Other	3	71,371	35,966
TOTAL CURRENT ASSETS		<u>2,034,938</u>	<u>1,474,783</u>
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	4	15,292	42,951
TOTAL ASSETS		<u>2,050,230</u>	<u>1,517,734</u>
<b>CURRENT LIABILITIES</b>			
Payables	5	1,178,767	732,505
Provisions	6	299,308	237,972
TOTAL CURRENT LIABILITIES		<u>1,478,075</u>	<u>970,477</u>
<b>NON CURRENT LIABILITIES</b>			
Provisions	6	38,658	15,227
TOTAL NON CURRENT LIABILITIES		<u>38,658</u>	<u>15,227</u>
TOTAL LIABILITIES		<u>1,516,733</u>	<u>985,704</u>
<b>NET ASSETS</b>		<b><u>533,497</u></b>	<b><u>532,030</u></b>
<b>EQUITY</b>			
Accumulated Surplus	7 (a)	513,497	512,030
Reserves	7 (b)	<u>20,000</u>	<u>20,000</u>
		<b><u>533,497</u></b>	<b><u>532,030</u></b>

STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30 JUNE 2009

	Notes	2009 \$	2008 \$
<b>Revenues from Operating Activities:</b>			
Association	8	967,313	943,436
Carers Advisory	9	229,399	223,682
Carers Respite Centre	10	997,884	1,062,367
Carers Support Fund	11	130,445	-
Carers Writing workshop	12	9,807	5,052
Commonwealth Carelink	13	281,273	324,005
Cottage	14	699,557	691,141
Dementia Training	15	20,000	-
Employed Carers Program	16	277,349	351,073
Family and Community Services	17	133,445	107,527
Flexible Family Support	18	175,559	183,090
G. E Shaw Fund raising	19	47,568	59,052
HACC	20	508,304	511,287
Indigenous Counselling	21	60,664	79,384
Mature Carers	22	840,256	849,131
Mental Health Outreach	23	190,383	126,470
Mental Health Respite	24	199,679	178,583
National Carers Counselling Counselling Program	25	177,863	226,990
Non-Recurring Programs	26	37,500	-
Respite Links	27	140,950	-
Young Carers Program	28	81,098	83,622
Young Carers Information Program	29	119,366	120,579
Young Carers Need	30	32,300	28,802
	31	4,521	-
<b>Total Revenues from Operating Activities</b>		<b>6,362,483</b>	<b>6,155,273</b>

STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30 JUNE 2009

	Notes	2009 \$	2008 \$
<b>Expenditure from Operating Activities:</b>			
Association	8	965,846	943,436
Carers Advisory	9	229,399	223,682
Carers Respite Centre	10	997,884	1,062,367
Carers Support Fund	11	130,445	-
Carers Writing Workshop	12	9,807	5,052
Commonwealth Carelink	13	281,273	324,005
Cottage	14	699,557	691,141
Mental Health Respite	15	199,679	178,583
Employed Carers Program	16	277,349	351,073
Family and Community Services	17	133,445	107,527
Flexible Family Support	18	175,559	183,090
G. E Shaw Fund raising	19	47,568	59,052
HACC	20	508,304	511,287
Indigenous Counselling	21	60,664	79,384
Mature Carers	22	840,256	849,131
Mental Health Outreach	23	190,383	126,470
Dementia Training	24	20,000	-
National Carers Counselling	25	177,863	226,990
Counselling Program	26	37,500	-
Non-Recuring Programs	27	140,950	-
Respite Links	28	81,098	83,622
Young Carers Program	29	119,366	120,579
Young Carers Information Program	30	32,300	28,802
Young Carers Need	31	4,521	-
<b>Total Expenditure from Operating Activities</b>		<b>6,361,016</b>	<b>6,155,273</b>
<b>NET SURPLUS/(DEFICIT)</b>	7 (a)	<b>1,467</b>	<b>-</b>

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

### **NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the ACT Associations Incorporation Act.

The financial report of the association complies with all Australian equivalents to International Financial Reporting Standards in their entirety.

The Association has prepared financial statements in accordance with the Australian equivalent to international Financial Reporting Standards (AIFRS) from 1 July 2005.

The accounting policies set out below have been consistently applied to all years presented. The Association has elected to adopt the exemptions available under AASB 1 relating to AASB 132: *Financial Instruments: Disclosure and Presentation*, and AASB 139: *Financial Instruments: Recognition and Measurement*.

On transition to AIFRS, there are no adjustments to equity or profit & loss between previous Australian GAAP and AIFRS.

The following is a summary of the significant accounting policies adopted by the Association in the preparation of the financial report.

(a) Income Tax

Pursuant to Section 50-5 of the Income Tax Assessment Act 1997, the Association is exempt from income tax.

(b) Unexpended Grants

Unexpended grants at balance date represent grant moneys received less recurrent and capital expenditure incurred.

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

### NOTE I STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(c) Depreciation and Amortisation

Depreciation and amortisation is provided on property, plant and equipment by charges against income at rates based on the estimated useful life of the respective assets using the diminishing value method of depreciation and amortisation.

The depreciation and amortisation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Furniture and equipment	25%
Computer equipment	40%
Fixtures and fittings	25%
Leasehold improvements	14.28%
Equipment held in trust	0%

Equipment held in trust is not depreciated as the charge is not material would be offset by an equal reduction in the liability to return the equipment to funding bodies.

(d) Employee Benefits

The amounts expected to be paid to employees within the next financial year for their pro-rata entitlement to annual and sick leave are measured at the amounts expected to be paid when the liability is settled plus related on-costs. Employee benefits for long service leave expected to be paid later than one year have been measured at the present value of the estimated future cash outflows to be made in respect of those benefits using the shorthand method of calculation.

(e) Fixed Assets

The carrying amount of fixed assets is reviewed annually by the Board to ensure it is not in excess of the recoverable amount of those assets. The recoverable amount is assessed on the basis of expected net cashflows which will be received from the assets employment and subsequent disposal. The expected net cashflows have not been discounted to their present values in determining the recoverable amounts.

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

### NOTE I STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(f) Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Grants received are brought to account as income in advance to be recognised as revenue as expenditure is incurred in relation to the grant.

All revenue is stated net of the amount of goods and services tax (GST).

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

(h) Comparative Figures

Comparative figures have been changed when necessary to facilitate comparison with figures in the current financial year.

(i) Impairment

At each reporting date, the Association assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement.

At each reporting date, the Association reviews the carrying values of its tangible and intangible asset to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less cost to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of the individual asset, the group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

	<b>2009</b>	<b>2008</b>
	\$	\$

**NOTE 2 CASH ASSETS**

Cash at bank	1,957,698	1,426,209
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**NOTE 3 OTHER CURRENT ASSETS**

Rent prepayments etc.	16,709	12,100
Prepaid insurance	39,426	23,866
Other Receivable	15,236	-
	<u>71,371</u>	<u>35,966</u>

**NOTE 4 PROPERTY, PLANT AND EQUIPMENT**

Furniture and equipment - at cost	43,307	43,307
Less accumulated depreciation	(43,307)	(43,307)
	<u>-</u>	<u>-</u>

Computer equipment - at cost	22,572	22,572
Less accumulated depreciation	(22,572)	(22,572)
	<u>-</u>	<u>-</u>

Fixtures and fittings - at cost	26,766	26,766
Less accumulated depreciation	(26,766)	(26,766)
	<u>-</u>	<u>-</u>

Leasehold improvements - at cost	142,030	142,030
Less accumulated amortisation	(126,738)	(99,079)
	<u>15,292</u>	<u>42,951</u>
	<u>15,292</u>	<u>42,951</u>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

**NOTE 4 PROPERTY, PLANT AND EQUIPMENT (CONT'D)**

A proportion of the Association's non-current assets are held in trust for Government Departments and the Association, in accordance with the relevant funding agreements, is granted the use of these assets.

Movements in carrying amounts	Balance at the beginning of the year	Additions	Disposals	Depreciation Expense	Carrying amount at the end of the year
	\$	\$	\$	\$	\$
Furniture and equipment – at cost	-	-	-	-	-
Computer equipment – at cost	-	-	-	-	-
Fixtures and fittings – at cost	-	-	-	-	-
Leasehold improvements – at cost	42,952	-	-	27,660	15,292
Equipment held in trust – at cost	-	-	-	-	-
<b>TOTAL</b>	<b>42,952</b>	<b>-</b>	<b>-</b>	<b>27,660</b>	<b>15,292</b>

	2009 \$	2008 \$
<b>NOTE 5 PAYABLES</b>		
Creditors and accrued charges	800,561	588,870
Grants in advance	99,488	20,000
Lease incentive liability	8,398	17,559
Unexpended grants	270,320	106,076
	<u>1,178,767</u>	<u>732,505</u>

**NOTE 6 PROVISIONS**

<i>Current</i>		
Annual leave	138,929	116,295
Sick leave	132,431	95,262
Parental leave	18,919	20,408
Time in lieu	9,029	6,007
	<u>299,308</u>	<u>237,972</u>
<i>Non-current</i>		
Long service leave	<u>38,658</u>	<u>15,227</u>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 7 EQUITY</b>		
(a) Accumulated Surplus		
Accumulated surplus at the beginning of the financial year	512,030	512,030
Net surplus/(deficit) for year	1,467	-
Accumulated surplus at the end of the financial year	<u>513,497</u>	<u>512,030</u>
(b) Reserves		
Building Maintenance Reserve	10,000	10,000
Opening balance	-	-
Transfer to/(from) reserve	<u>10,000</u>	<u>10,000</u>
Closing balance	<u>10,000</u>	<u>10,000</u>
Equipment Replacement Reserve	10,000	10,000
Opening balance	-	-
Transfer to/(from) reserve	<u>10,000</u>	<u>10,000</u>
Closing balance	<u>20,000</u>	<u>\$20,000</u>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 8 ASSOCIATION</b>		
<b>INCOME</b>		
Administration support fee	840,323	773,286
Donations	4,143	1,520
EB Accounting fee	2,564	2,680
Interest	79,866	99,494
Membership fees	22,749	32,745
Other income	17,668	33,711
	<b>967,313</b>	<b>943,436</b>
<b>EXPENDITURE</b>		
Advertising and promotion	2,118	5,598
Audit and accounting	10,100	7,116
Bank charges	3,389	4,350
Catering	4,636	5,408
Cleaning	9,964	8,491
Computer expenses	33,491	-
Consultancy	24,349	7,753
Subsidy to Young Carers Programs	30,838	23,678
Depreciation expense	27,660	28,074
Fringe benefits tax expense	21,185	3,968
Insurance	5,314	10,108
Maintenance and equipment purchases	33,997	20,469
Other expenses	107,927	134,404
Postage and printing	21,486	28,672
Publications	2,020	1,082
Rent	13,884	75,603
Salaries and wages	434,005	379,430
Superannuation	34,304	30,076
Security	4,644	8,749
Stationery and consumables	16,598	20,332
Telephone	10,682	18,524
Evaluation Fee	-	10,000
Auspicing	1,818	3,000
IT Business Solution	81,437	108,551
Office Moving	30,000	-
	<b>965,846</b>	<b>943,436</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>1,467</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 9 CARERS ADVISORY</b>		
<b>INCOME</b>		
Grant for CISP	87,228	85,515
Grants for Resource Centre	140,916	137,886
Unexpended grant carried forward	(89)	-
Other income	1,344	281
	<b>229,399</b>	<b>223,682</b>
<b>EXPENDITURE</b>		
Administration support fee	45,628	44,680
Other costs	48,526	23,620
Salaries and on-costs	135,245	155,382
	<b>229,399</b>	<b>223,682</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

	<b>2009</b>	<b>2008</b>
	\$	\$

**NOTE 10 CARERS RESPITE CENTRE**

<b>INCOME</b>		
Grants	1,083,517	1,001,282
Grants brought forward	-	56,452
Other income	5,437	4,633
Unexpended grants carried forward	(91,070)	-
	<b>997,884</b>	<b>1,062,367</b>
<b>EXPENDITURE</b>		
Administration support fee	116,594	94,583
Brokerage	393,451	523,929
Other costs	118,541	121,327
Salaries and on-costs	369,298	322,528
	<b>997,884</b>	<b>1,062,367</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 11 CARERS SUPPORT FUND</b>		
<b>INCOME</b>		
Grant	150,000	-
Unexpended grants carried forward	(19,555)	-
	<b>130,445</b>	<b>-</b>
<b>EXPENDITURE</b>		
Carers support activity	130,445	-
	<b>130,445</b>	<b>-</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

	<b>2009</b>	<b>2008</b>
	\$	\$

**NOTE 12 CARERS WRITING WORKSHOP**

<b>INCOME</b>		
Grants	-	14,860
Grants brought forward	9,808	-
Unexpended grants carried forward	-	(9,808)
	<b>9,808</b>	<b>5,052</b>
<b>EXPENDITURE</b>		
Administration support fee	-	2,972
Carers Writing Workshop	9,808	2,080
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>5,052</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 13 COMMONWEALTH CARELINK</b>		
<b>INCOME</b>		
Grant	281,194	312,048
Grant brought forward	-	11,611
Other income	141	346
Unexpended grants carried forward	(62)	-
	<b>281,273</b>	<b>324,005</b>
<b>EXPENDITURE</b>		
Administration support fee	56,238	54,974
Office modification	-	23,005
Other costs	68,550	88,216
Salaries and on-costs	156,485	157,810
	<b>281,273</b>	<b>324,005</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 14 COTTAGE</b>		
<b>INCOME</b>		
Grants	656,774	648,012
Grants brought forward	20,000	5,065
Other income	23,375	38,064
Unexpended grants carried forward	(592)	-
	<b>699,557</b>	<b>691,141</b>
<b>EXPENDITURE</b>		
Administration support fee	128,514	125,662
Other costs	119,120	101,202
Rent	16,923	17,678
Salaries and on-costs	424,876	432,728
Grand reserve for 07/08 & 08/09	-	8,000
Travel	10,124	5,871
	<b>699,557</b>	<b>691,141</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 15 DEMENTIA TRAINING</b>		
<b>INCOME</b>		
Grants	20,000	-
	<b>20,000</b>	<b>-</b>
<b>EXPENDITURE</b>		
Administration support fee	4,000	-
Other costs	11,012	-
Salaries and on-costs	4,988	-
	<b>20,000</b>	<b>-</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 16 EMPLOYED CARERS</b>		
<b>INCOME</b>		
Grant	277,200	264,006
Grants brought forward	-	86,719
Other Income	246	348
Unexpended grants carried forward	(97)	-
	<b>277,349</b>	<b>351,073</b>
<b>EXPENDITURE</b>		
Brokerage	81,048	60,070
Administration support fee	39,237	42,800
Other costs	27,152	61,129
Salaries and on-costs	129,912	187,074
	<b>277,349</b>	<b>351,073</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 17 FAMILY AND COMMUNITY SERVICE</b>		
<b>INCOME</b>		
Grant	132,396	101,996
Grant brought forward	-	5,437
Other Income	1,095	94
Unexpended grants carried forward	(46)	-
	<b>133,445</b>	<b>107,527</b>
<b>EXPENDITURE</b>		
Administration support fee	12,128	12,239
Brokerage	71,904	46,291
Other costs	7,155	12,318
Salaries and on-costs	42,258	36,679
	<b>133,445</b>	<b>107,527</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

	<b>2009</b>	<b>2008</b>
	\$	\$

**NOTE 18 FLEXIBLE FAMILY SUPPORT**

<b>INCOME</b>		
Grants	175,475	168,726
Grants brought forward	-	14,154
Other income	84	210
Unexpended grants carried forward	-	-
	<b>175,559</b>	<b>183,090</b>
<b>EXPENDITURE</b>		
Administration Support fee	28,076	26,983
Brokerage	35,112	38,665
Other costs	15,285	15,330
Salaries and on-costs	97,086	102,112
	<b>175,559</b>	<b>183,090</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

	<b>2009</b>	<b>2008</b>
	\$	\$

**NOTE 19 G. E. SHAW FUND RAISING**

<b>INCOME</b>		
Raised fund	62,556	51,488
Grants brought forward	30,814	38,378
Unexpended grants carried forward	(45,802)	(30,814)
	<b>47,568</b>	<b>59,052</b>
<b>EXPENDITURE</b>		
Activities	47,568	59,052
	<b>47,568</b>	<b>59,052</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

	<b>2009</b>	<b>2008</b>
	\$	\$

**NOTE 20 HACC**

<b>INCOME</b>		
Grants	530,296	483,459
Grants brought forward	-	24,558
Unexpended grants carried forward	(27,500)	-
Other Income	5,508	3,270
	<b>508,304</b>	<b>511,287</b>
<b>EXPENDITURE</b>		
Administration support fee	100,558	96,645
Other costs	129,100	136,419
Salaries and on-costs	270,779	240,332
Brokerage	7,867	37,891
TOTAL EXPENDITURE	<b>508,304</b>	<b>511,287</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 21 INDIGENOUS COUNSELLING PROGRAM</b>		
<b>INCOME</b>		
Grant	51,138	50,037
Grant brought forward	5,000	34,283
Other income	4,526	64
Unexpended grants carried forward	-	(5,000)
	<b>60,664</b>	<b>79,384</b>
<b>EXPENDITURE</b>		
Administration support fee	10,227	10,007
Other costs	5,604	13,602
Salaries and on-costs	44,833	55,775
	<b>60,664</b>	<b>79,384</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

	<b>2009</b>	<b>2008</b>
	\$	\$

**NOTE 22 MATURE CARERS**

<b>INCOME</b>		
Grant	823,574	794,496
Unexpended grant carried forward	(839)	(10,000)
Other Income	7,521	8,681
Grant brought forward	10,000	55,954
	<b>840,256</b>	<b>849,131</b>
<b>EXPENDITURE</b>		
Administration support fee	164,715	158,899
Brokerage	91,209	90,124
Other costs	133,754	151,446
Salaries and on-costs	450,578	448,662
	<b>840,256</b>	<b>849,131</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 23 MENTAL HEALTH OUTREACH</b>		
<b>INCOME</b>		
Grants	194,829	124,312
Grants brought forward	-	2,000
Unexpended grants carried forward	(4,544)	-
Other Income	98	158
	<b>190,383</b>	<b>126,470</b>
<b>EXPENDITURE</b>		
Administration support fee	38,057	24,862
Other costs	27,318	12,225
Salaries and on-costs	125,008	89,383
	<b>190,383</b>	<b>126,470</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

	<b>2009</b>	<b>2008</b>
	\$	\$

**NOTE 24 MENTAL HEALTH RESPITE**

<b>INCOME</b>		
Grant	192,733	150,597
Grant brought forward	-	21,452
Other Income	6,946	6,534
	<b>199,679</b>	<b>178,583</b>
<b>EXPENDITURE</b>		
Administration support fee	23,128	14,444
Other costs	10,998	20,269
Salaries and on-costs	83,570	48,930
Brokerage	81,983	94,940
	<b>199,679</b>	<b>178,583</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 25 NATIONAL CARERS COUNSELLING</b>		
<b>INCOME</b>		
Grants	178,952	226,179
Unexpended grants carried forward	(2,077)	-
Other Income	988	811
	<b>177,863</b>	<b>226,990</b>
<b>EXPENDITURE</b>		
Administration support fee	35,791	45,235
Other costs	21,461	20,081
Salaries and on-costs	120,611	161,674
	<b>177,863</b>	<b>226,990</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 26 COUNSELLING PROGRAM</b>		

<b>INCOME</b>		
Grants	37,500	-
	<b>37,500</b>	<b>-</b>
<b>EXPENDITURE</b>		
Salaries and on-costs	37,500	-
	<b>37,500</b>	<b>-</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 27 NON-RECURRING PROGRAM</b>		
<b>INCOME</b>		
Grant	140,950	-
	<b>140,950</b>	<b>-</b>
<b>EXPENDITURE</b>		
Equipment and Furniture	71,000	-
Database Development	69,950	-
	<b>140,950</b>	<b>-</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 28 RESPITE LINKS</b>		
<b>INCOME</b>		
Grant	80,888	79,524
Grant brought forward	-	4,000
Other Income	210	98
	<b>81,098</b>	<b>83,622</b>
<b>EXPENDITURE</b>		
Administration support fee	6,471	6,313
Brokerage	48,576	51,681
Other costs	4,315	7,054
Salaries and on-costs	21,736	18,574
	<b>81,098</b>	<b>83,622</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 29 YOUNG CARERS PROGRAM</b>		
<b>INCOME</b>		
Grants	100,908	77,858
Grant brought forward	-	12,559
Donation	4,452	13,600
Other Income	52	1,900
Subsidised by Carers ACT	13,954	14,662
	<b>119,366</b>	<b>120,579</b>
<b>EXPENDITURE</b>		
Brokerage	47,782	70,714
Administration support fee	12,109	6,228
Other Cost	8,974	5,103
Salaries and on-costs	50,501	38,534
	<b>119,366</b>	<b>120,579</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 30 YOUNG CARERS INFORMATION PROGRAM</b>		
<b>INCOME</b>		
Grants	29,631	28,775
Other income	169	27
Subsidised by Carers ACT	2,500	-
	<b>32,300</b>	<b>28,802</b>
<b>EXPENDITURE</b>		
Administration support fee	5,926	5,754
Other income	3,171	5,584
Salaries and on-costs	23,203	17,464
	<b>32,300</b>	<b>28,802</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

	<b>2009</b>	<b>2008</b>
	\$	\$
<b>NOTE 3   YOUNG CARERS NEED</b>		
<b>INCOME</b>		
Grant	4,615	-
Unexpended grants carried forward	(94)	-
	<b>4,521</b>	-
<b>EXPENDITURE</b>		
Administration support fee	923	-
Salaries and on-costs	3598	-
	<b>4,521</b>	-
<b>OPERATING SURPLUS</b>	-	-

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

### NOTE 31 RELATED PARTY DISCLOSURES

Association board members during the financial year were:

#### Name

Bob Cotton	Chris Huet	Richard Bialkowski
Brett Walker	Conny Ehlers	Thamo Tharalingam
Brian Joyce	Janet Moore	Tim Moore
Bruce Mackay	Libby Smith	

During the financial year, the Association paid a premium of \$1,045 (\$1,045 in 2008) in respect of a contract insuring any person who is or has been a board member of the Association against a liability for the cost to defend legal proceedings that may arise as a result of a board member's role as a board member of the Association. The board members did not receive, or become entitled to receive, any other honoraria or fees during the year or the previous financial year.

### NOTE 32 SEGMENT INFORMATION

The Association is incorporated under the ACT Associations Incorporation Act, and operates within the community care sector within Australia. Its principal place of business is Suite 5, Ground Floor, Churches Centre, 54 Benjamin Way, Belconnen ACT.

### NOTE 33 FINANCIAL INSTRUMENTS

The Association's financial instruments consist mainly of deposit with banks, local money market instruments, short-term investments, and accounts receivable and payable.

The main risks the Association is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

(a) Terms, Conditions and Accounting Policies

The Association's accounting policies, including the terms and conditions of each class of financial asset, financial liability and equity instrument at the balance date are as follows:

Recognised Financial Instruments	Notes	Accounting Policies	Terms and Conditions
<i>(i) Financial Assets</i>			
Debtors		Debtors are carried at nominal amounts due less any allowance for doubtful debts. An allowance for doubtful debts is recognised when collection of the full nominal amount is no longer probable.	Accounts receivable are 30 day terms.
<i>(ii) Financial Liabilities</i>			
Creditors and accrued charges		Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the entity.	Trade creditors are normally settled on 30 day terms.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

**NOTE 34 FINANCIAL INSTRUMENTS (CONT'D)**

(b) Net Fair Values

Financial assets and financial liabilities are carried at their net fair value at balance date. The carrying value of the Association's financial assets and financial liabilities has been disclosed in part (d) of this note. The following methods and assumptions are used to determine the net fair value of financial assets and liabilities:

**Recognised financial instruments**

*Cash, debtors, creditors and accrued charges:* The carrying amount approximates fair value.

**Unrecognised financial instruments**

There are no unrecognised financial instruments.

(c) Credit Risk Exposure

The credit risk on financial assets of the Association is generally the carrying amount net of any allowance for doubtful debts.

(d) Interest Risk Exposure

The exposure to interest rate risk and the effective weighted average interest rate for each class of financial assets and financial liabilities is set out below:

	Floating Interest Rate		Fixed Interest Rate (<1 year)		Non Interest Bearing		TOTAL	
	2009	2008	2009	2008	2009	2008	2009	2008
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial Assets</b>								
Cash	320,724	117,805	1,636,974	1,308,405	0	0	1,957,698	1,426,209
Debtors	0	0	0	0	71,371	31,975	71,371	31,975
	320,724	117,805	1,636,974	1,308,405	71,371	31,975	2,029,069	1,458,184
Weighted average interest rate		0.85%		3.75%		n/a		
<b>Financial Liabilities</b>								
Creditors and accrued charges		-		-	800,561	603,722	800,561	603,722
Weighted average interest rate	n/a	n/a	n/a	n/a	n/a	n/a		
<b>Net Financial Assets</b>							<b>1,228,508</b>	<b>854,462</b>

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2009

	Notes	2009 \$ Inflows (Outflows)	2008 \$ Inflows (Outflows)
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>			
<b>INFLOWS</b>			
Interest		79,865	99,494
Association outflows		(82,501)	(79,025)
Carers Advisory		252,438	246,050
Carers respite centre		1,243,688	1,021,910
Carers Support Fund		164,013	-
Carers Writing		-	(5,231)
Commonwealth Carelink		292,970	363,678
Cottage		733,934	752,517
Dementia training		12,651	-
Employed Carers		285,008	435,609
Family and community services		134,414	195,755
Flexible family support		204,143	103,822
G E Shaw Fund Raising		62,556	56,637
HACC		598,998	562,296
Indigenous counselling		61,230	111,603
Mature Carers		880,908	938,419
Mental health outreach		210,020	141,317
Mental health respite		209,263	175,220
National carers counselling		239,243	170,981
Non-Recurring Programs		1,438	-
Respite Links		93,629	83,506
Young Carer Need		4,615	-
Young carers program		144,966	122,483
Young carers information program		35,530	31,685
		5,863,019	5,528,726

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2009

	Notes	2009 \$ Inflows (Outflows)	2008 \$ Inflows (Outflows)
<b>OUTFLOWS</b>			
Salaries and sessional payments		(2,865,030)	(2,842,696)
Other payments		(2,466,500)	(2,765,935)
		(5,331,530)	(5,608,631)
Net cash provided by operating activities	I (a)	531,489	(79,905)
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Payment for property, plant and equipment		-	-
Net cash used in investing activities		-	-
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>		531,489	(79,905)
Cash at the beginning of the financial year		1,426,209	1,506,114
Cash at the end of the financial year	I (b)	1,957,698	1,426,209

### NOTE I(a) RECONCILIATION OF NET SURPLUS TO NET CASH FLOWS FROM OPERATING ACTIVITIES

		2009 \$	2008 \$
Net surplus/(deficit)		1,467	-
Depreciation		27,660	28,074
Loss on disposal of property, plant and equipment		-	-
Leave accruals		84,767	21,580
		113,894	49,654
<b>Change in operating assets and liabilities</b>			
(Increase)/Decrease in debtors		6,739	(11,215)
(Increase)/Decrease in other current assets		(35,405)	6,076
Increase/(Decrease) in creditors and accrued charges		291,177	196,676
Increase/(Decrease) in grants in advance		164,244	(311,935)
Increase/(Decrease) in lease incentive liability		(9,161)	(9,162)
Increase/(Decrease) in trust liabilities		-	-
		417,594	(129,560)

### NOTE I(b) RECONCILIATION OF CASH

For the purposes of the statement of cashflows, cash includes cash on hand and in banks net of outstanding bank overdrafts. Cash at the end of the financial year as shown in the Statement of Cashflows is reconciled to the related items in the Statement of Financial Position as follows:

<b>Cash at bank</b>		<b>1,957,698</b>	<b>1,426,209</b>
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## STATEMENT BY BOARD MEMBERS FOR THE YEAR ENDED 30 JUNE 2009

In the opinion of the Board:

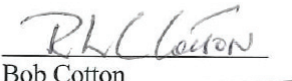
- (i) the accompanying Statement of Financial Performance is drawn up so as to give a true and fair view of the results of the Association for the year ended 30 June 2009;
- (ii) the accompanying Statement of Financial Position is drawn up so as to give a true and fair view of the state of affairs of the Association as at 30 June 2009; and
- (iii) at the date of this statement there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

The financial statements have been made out in accordance with Australian Accounting Standards and other mandatory professional reporting requirements.

This statement is made and signed at Canberra in accordance with a resolution of the Board dated 04 August 2009.



Brett Walker  
President

  
Bob Cotton  
Treasurer

## INDEPENDENT AUDIT REPORT TO THE MEMBERS OF CARERS ACT INCORPORATED

### Scope

We have audited the financial report of Carers ACT Incorporated for the year ended 30 June 2009 comprising the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Notes to and Forming Part of the Financial Statements and the Board Report. The board members of the Association are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Association.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements in Australia and relevant statutory requirement in Australia so as to present a view of the Association which is consistent with our understanding of its financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

### Audit Opinion

#### In our opinion

- a) The financial report of Carers ACT Incorporated is properly drawn up:
  - i) so as to give a true and fair view of the financial position of the Association as at 30 June 2009, the results of its operations and cash flows for the financial year ended on that date and the other matters required by subsection 72(2) of the Associations Incorporation Act to be dealt with in the financial report:
  - ii) in accordance with the provision of the Association Incorporation Act, and:
  - iii) in accordance with Australian Accounting Standards and other professional reporting requirements in Australia.
- b) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit,
- c) Proper accounting records and other records have been kept by the Association as required by the Act, and
- d) The audit was conducted within the rules of the Association.

ALLAN WATT ACCOUNTING PTY LIMITED  
Canberra 30 July 2009



ALLAN L. WATT  
Auditor



*making the difference*

Suite 5, Ground Floor, Churches Centre  
54 Benjamin Way, Belconnen ACT 2617

Tel: 02 6296 9900 • Fax: 02 6296 9999

Email: [carers@carersact.asn.au](mailto:carers@carersact.asn.au)

Website: [www.carersact.asn.au](http://www.carersact.asn.au)

Carers ACT Inc ABN 99732929957