



2009 ~ 2010  
FINANCIAL STATEMENTS REPORT





CARERS ACT INCORPORATED

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

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## BOARD REPORT FOR THE YEAR ENDED 30 JUNE 2010

### REPORT BY BOARD

In accordance with the Associations Incorporation Act the Board reports as follows:

- (i) The names of each member of the Board of the Association during the year ended 30 June 2010 and at the date of this report are:

#### Current Members

Brett Walker	From 11/06 ( President) From 12/05 to 11/06 (Member)
Janet Moore	From 3/04 (Vice President) From 10/3 to 3/04 (Carers Australia Delegate) From 11/93 to 10/03 ( President)
Ian Trehwella	From 11/09 (Secretary)
Bob Cotton	From 11/05 (Treasurer) From 11/04 to 11/05 (Member)
Brian Joyce	From 11/06 (Member) From 3/04 to 11/06 (President) From 10/03 to 3/04 (Vice President) From 9/01 to 10/03 (Member)
Conny Ehlers	From 11/07 (Member)
Bruce Mackay	From 11/07 (Member)
Richard Bialkowski	From 11/07 (Member)
Tim Moore	From 11/07 (Member)
Chris Huet	From 04/08 (Member)
Bridget Larsen	From 11/09 (Member)

#### Previous Members

Libby Smith	From 11/09 to 05/10 (Member) From 10/07 to 11/09 (Secretary) From 10/04 to 09/07 (Member)
Thamo Tharalingam	From 11/05 to 08/09 (Member) From 09/02 to 10/05 (Treasurer)

- (ii) During the year the Association continued to provide information, counselling and carer support programs to support the carers of frail and aged, people with a disability and people with a mental illness. There was no significant change in the nature of these activities during the year.
- (iii) The surplus of the Association for the year ended 30 June 2010 was \$3,028. (2009: surplus of \$1,467).
- (iv) The Association had 51 full time equivalent employees at 30 June 2010 (2009: 49).

In the opinion of the Board, the accompanying financial report as set out on following pages is drawn up so as to give a true and fair view of the results of the Association for the year ended 30 June 2010 and the state of affairs of the Association at that date. The accompanying financial report of the Association is made out in accordance with Australian Accounting Standards and other mandatory professional reporting requirements.

Signed in accordance with a resolution of the Board.



Brett Walker  
President



Bob Cotton  
Treasurer

Canberra 04 September 2010

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2010

	Notes	2010 \$	2009 \$
<b>CURRENT ASSETS</b>			
Cash assets	2	1,947,356	1,957,698
Receivables		-	5,869
Other	3	63,330	71,371
TOTAL CURRENT ASSETS		2,010,686	2,034,938
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	4	-	15,292
TOTAL ASSETS		2,010,686	2,050,230
<b>CURRENT LIABILITIES</b>			
Payables	5	1,064,708	1,178,767
Provisions	6	355,477	299,308
TOTAL CURRENT LIABILITIES		1,420,185	1,478,075
<b>NON CURRENT LIABILITIES</b>			
Provisions	6	73,976	38,658
TOTAL NON CURRENT LIABILITIES		73,975	38,658
TOTAL LIABILITIES		1,494,161	1,516,733
<b>NET ASSETS</b>		<b>516,525</b>	<b>533,497</b>
<b>EQUITY</b>			
Accumulated Surplus	7 (a)	516,525	513,497
Reserves	7 (b)	-	20,000
		<b>516,525</b>	<b>533,497</b>

STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010 \$	2009 \$
<b>Revenues from Operating Activities:</b>			
Association	8	344,480	967,313
Carers Advisory	9	233,870	229,399
Carers Respite Centre	10	1,087,830	997,884
Carers Support Fund	11	19,555	130,445
Carers Writing workshop	12	-	9,807
Commonwealth Carelink	13	288,343	281,273
Cottage	14	679,408	699,557
Dementia Training	15	20,093	20,000
Employed Carers Program	16	297,114	277,349
Family and Community Services	17	182,444	133,445
Flexible Family Support	18	181,320	175,559
G. E Shaw Fund raising	19	58,569	47,568
HACC	20	529,787	508,304
Indigenous Counselling	21	52,257	60,664
Mature Carers	22	865,137	840,256
Mental Health Outreach	23	242,539	190,383
Mental Health Respite	24	201,211	199,679
National Carers Counselling	25	154,448	177,863
Counselling Program	26	26,490	37,500
Non-Recurring Programs	27	77,073	140,950
Respite Links	28	83,030	81,098
Young Carers Program	29	135,687	119,366
Young Carers Information Program	30	30,170	32,300
Young Carers Need	31	55,479	4,521
Modified Flexible Family Program	32	94,000	-
<b>Total Revenues from Operating Activities</b>		<b>5,940,334</b>	<b>6,362,483</b>

STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010 \$	2009 \$
<b>Expenditure from Operating Activities:</b>			
Association	8	341,452	965,846
Carers Advisory	9	233,870	229,399
Carers Respite Centre	10	1,087,830	997,884
Carers Support Fund	11	19,555	130,445
Carers Writing Workshop	12	-	9,807
Commonwealth Carelink	13	288,343	281,273
Cottage	14	679,408	699,557
Dementia Training	15	20,093	20,000
Employed Carers Program	16	297,114	277,349
Family and Community Services	17	182,444	133,445
Flexible Family Support	18	181,320	175,559
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National Carers Counselling	25	154,448	177,863
Counselling Program	26	26,490	37,500
Non-Recurring Programs	27	77,073	140,950
Respite Links	28	83,030	81,098
Young Carers Program	29	135,687	119,366
Young Carers Information Program	30	30,170	32,300
Young Carers Need	31	55,479	4,521
Modified Flexible Family Program	32	94,000	-
<b>Total Expenditure from Operating Activities</b>		<b>5,937,306</b>	<b>6,361,016</b>
<b>NET SURPLUS/(DEFICIT)</b>	7 (a)	<b>3,028</b>	<b>1,467</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

**NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the ACT Associations Incorporation Act.

The financial report of the association complies with all Australian equivalents to International Financial Reporting Standards in their entirety.

The Association has prepared financial statements in accordance with the Australian equivalent to international Financial Reporting Standards (AIFRS) from 1 July 2005.

The accounting policies set out below have been consistently applied to all years presented. The Association has elected to adopt the exemptions available under *AASB 1 relating to AASB 132: Financial Instruments: Disclosure and Presentation*, and *AASB 139: Financial Instruments: Recognition and Measurement*.

On transition to AIFRS, there are no adjustments to equity or profit & loss between previous Australian GAAP and AIFRS.

The following is a summary of the significant accounting policies adopted by the Association in the preparation of the financial report.

(a) Income Tax

Pursuant to Section 50-5 of the Income Tax Assessment Act 1997, the Association is exempt from income tax.

(b) Unexpended Grants

Unexpended grants at balance date represent grant moneys received less recurrent and capital expenditure incurred.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

**NOTE I STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

(c) Depreciation and Amortisation

Depreciation and amortisation is provided on property, plant and equipment by charges against income at rates based on the estimated useful life of the respective assets using the diminishing value method of depreciation and amortisation.

The depreciation and amortisation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Furniture and equipment	25%
Computer equipment	40%
Fixtures and fittings	25%
Leasehold improvements	14.28%
Equipment held in trust	0%

Equipment held in trust is not depreciated as the charge is not material would be offset by an equal reduction in the liability to return the equipment to funding bodies.

(d) Employee Benefits

The amounts expected to be paid to employees within the next financial year for their pro-rata entitlement to annual and sick leave are measured at the amounts expected to be paid when the liability is settled plus related on-costs. Employee benefits for long service leave expected to be paid later than one year have been measured at the present value of the estimated future cash outflows to be made in respect of those benefits using the shorthand method of calculation.

(e) Fixed Assets

The carrying amount of fixed assets is reviewed annually by the Board to ensure it is not in excess of the recoverable amount of those assets. The recoverable amount is assessed on the basis of expected net cashflows which will be received from the assets employment and subsequent disposal. The expected net cashflows have not been discounted to their present values in determining the recoverable amounts.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

**NOTE I STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

(f) Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Grants received are brought to account as income in advance to be recognised as revenue as expenditure is incurred in relation to the grant.

All revenue is stated net of the amount of goods and services tax (GST).

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

(h) Comparative Figures

Comparative figures have been changed when necessary to facilitate comparison with figures in the current financial year.

(i) Impairment

At each reporting date, the Association assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in the income statement.

At each reporting date, the Association reviews the carrying values of its tangible and intangible asset to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less cost to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of the individual asset, the group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 2 CASH ASSETS</b>		
Cash at bank	1,947,356	1,957,698
	<u>1,947,356</u>	<u>1,957,698</u>
<b>NOTE 3 OTHER CURRENT ASSETS</b>		
Rent prepayments etc.	13,876	16,709
Prepaid insurance	40,549	39,426
Other Receivable	8,905	15,236
	<u>63,330</u>	<u>71,371</u>
<b>NOTE 4 PROPERTY, PLANT AND EQUIPMENT</b>		
Furniture and equipment - at cost	2,911	43,307
Less accumulated depreciation	(2,911)	(43,307)
	<u>-</u>	<u>-</u>
Computer equipment - at cost	14,883	22,572
Less accumulated depreciation	(14,883)	(22,572)
	<u>-</u>	<u>-</u>
Fixtures and fittings - at cost	43,307	26,766
Less accumulated depreciation	(43,307)	(26,766)
	<u>-</u>	<u>-</u>
Leasehold improvements - at cost	-	142,030
Less accumulated amortisation	-	(126,738)
	<u>-</u>	<u>15,292</u>
	<u>-</u>	<u>15,292</u>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

**NOTE 4 PROPERTY, PLANT AND EQUIPMENT (CONT'D)**

A proportion of the Association's non-current assets are held in trust for Government Departments and the Association, in accordance with the relevant funding agreements, is granted the use of these assets.

Movements in carrying amounts	Balance at the beginning of the year	Additions	Disposals	Depreciation Expense	Carrying amount at the end of the year
	\$	\$	\$	\$	\$
Furniture and equipment – at cost	-	-	-	-	-
Computer equipment – at cost	-	-	-	-	-
Fixtures and fittings – at cost	-	-	-	-	-
Leasehold improvements - at cost	15,292	-	-	15,292	-
Equipment held in trust – at cost	-	-	-	-	-
<b>TOTAL</b>	<b>15,292</b>	<b>-</b>	<b>-</b>	<b>15,292</b>	<b>-</b>

	2010	2009
	\$	\$
<b>NOTE 5 PAYABLES</b>		
Creditors and accrued charges	833,895	800,561
Grants in advance	4,000	99,488
Lease incentive liability	-	8,398
Unexpended grants	176,813	270,320
	<u>1,064,708</u>	<u>1,178,767</u>

**NOTE 6 PROVISIONS**

*Current*

Annual leave	150,815	138,929
Sick leave	164,011	132,431
Parental leave	21,018	18,919
Time in lieu	19,633	9,029
	<u>355,477</u>	<u>299,308</u>

*Non-current*

Long service leave	<u>73,976</u>	<u>38,658</u>
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NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 7 EQUITY</b>		
(a) Accumulated Surplus		
Accumulated surplus at the beginning of the financial year	513,497	512,030
Net surplus/(deficit) for year	3,028	1,467
Accumulated surplus at the end of the financial year	<b>516,525</b>	<b>513,497</b>
(b) Reserves		
Building Maintenance Reserve	-	10,000
Opening balance	-	-
Transfer to/(from) reserve		
Closing balance	-	10,000
Equipment Replacement Reserve	-	10,000
Opening balance	-	-
Transfer to/(from) reserve	-	10,000
Closing balance	-	<b>\$20,000</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 8 ASSOCIATION</b>		
<b>INCOME</b>		
Administration support fee	236,869	840,323
Donations	945	4,143
EB Accounting fee	2,558	2,564
Interest	62,291	79,866
Membership fees	14,313	22,749
Other income	27,504	17,668
	<b>344,480</b>	<b>967,313</b>
<b>EXPENDITURE</b>		
Advertising and promotion	-	2,118
Audit and accounting	11,000	10,100
Bank charges	3,761	3,389
Catering	5,574	4,636
Cleaning	-	9,964
Computer expenses	40,000	33,491
Consultancy	2,353	24,349
Subsidy to Young Carers Programs	-	30,838
Depreciation expense	-	27,660
Fringe benefits tax expense	9,170	21,185
Insurance	-	5,314
Maintenance and equipment purchases	-	33,997
Other expenses	82,892	107,927
Postage and printing	-	21,486
Publications	-	2,020
Rent	16,864	13,884
Salaries and wages	105,150	468,309
Security	-	4,644
Stationery and consumables	-	16,598
Telephone	-	10,682
Auspicing	-	1,818
IT Business Solution	-	81,437
Office Moving	64,688	30,000
	<b>341,452</b>	<b>965,846</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>3,028</b>	<b>1,467</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 9 CARERS ADVISORY</b>		
<b>INCOME</b>		
Grant income	233,850	228,144
Unexpended grant carried forward	(576)	(89)
Other income	507	1,344
Grant brought forward	89	-
	<b>233,870</b>	<b>229,399</b>
<b>EXPENDITURE</b>		
Administration support fee	11,026	45,628
Other costs	120,696	48,526
Salaries and on-costs	102,148	135,245
	<b>233,870</b>	<b>229,399</b>
<b>OPERATING SURPLUS</b>	-	-

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 10 CARERS RESPITE CENTRE</b>		
<b>INCOME</b>		
Grants	995,845	1,083,517
Grants brought forward	91,070	-
Other income	3,062	5,437
Unexpended grants carried forward	(2,147)	(91,070)
	<b>1,087,830</b>	<b>997,884</b>
<b>EXPENDITURE</b>		
Administration support fee	39,876	116,594
Brokerage	400,460	393,451
Other costs	188,401	118,541
Salaries and on-costs	459,093	369,298
	<b>1,087,830</b>	<b>997,884</b>
<b>OPERATING SURPLUS</b>	-	-

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 11 CARERS SUPPORT FUND</b>		
<b>INCOME</b>		
Grant brought forward	19,555	
Grant	-	150,000
Unexpended grants carried forward	-	(19,555)
	<b>19,555</b>	<b>130,445</b>
<b>EXPENDITURE</b>		
Carers support activity	19,555	130,445
	<b>19,555</b>	<b>130,445</b>
<b>OPERATING SURPLUS</b>	-	-

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 12 CARERS WRITING WORKSHOP</b>		
<b>INCOME</b>		
Grants brought forward	-	9,808
	<b>-</b>	<b>9,808</b>
<b>EXPENDITURE</b>		
Carers Writing Workshop	-	9,808
<b>OPERATING SURPLUS</b>	-	-

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 13 COMMONWEALTH CARELINK</b>		
<b>INCOME</b>		
Grant	288,225	281,194
Grant brought forward	62	-
Other income	217	141
Unexpended grants carried forward	(161)	(62)
	<b>288,343</b>	<b>281,273</b>
<b>EXPENDITURE</b>		
Administration support fee	14,411	56,238
Other costs	73,917	68,550
Salaries and on-costs	200,015	156,485
	<b>288,343</b>	<b>281,273</b>
<b>OPERATING SURPLUS</b>	-	-

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 14 COTTAGE</b>		
<b>INCOME</b>		
Grants	658,045	656,774
Grants brought forward	592	20,000
Other income	22,708	23,375
Unexpended grants carried forward	(1,937)	(592)
	<b>679,408</b>	<b>699,557</b>
<b>EXPENDITURE</b>		
Administration support fee	32,902	128,514
Other costs	121,017	119,120
Rent	16,935	16,923
Salaries and on-costs	492,003	424,876
Travel	16,551	10,124
	<b>679,408</b>	<b>699,557</b>
<b>OPERATING SURPLUS</b>	-	-

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 15 DEMENTIA TRAINING</b>		
<b>INCOME</b>		
Grants	20,000	20,000
Other Income	93	-
	<b>20,093</b>	<b>20,000</b>
<b>EXPENDITURE</b>		
Administration support fee	1,000	4,000
Other costs	10,653	11,012
Salaries and on-costs	8,440	4,988
	<b>20,093</b>	<b>20,000</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 16 EMPLOYED CARERS</b>		
<b>INCOME</b>		
Grant	297,660	277,200
Grants brought forward	97	-
Other Income	573	246
Unexpended grants carried forward	(1,216)	(97)
	<b>297,114</b>	<b>277,349</b>
<b>EXPENDITURE</b>		
Brokerage	79,502	81,048
Administration support fee	10,891	39,237
Other costs	47,487	27,152
Salaries and on-costs	159,234	129,912
	<b>297,114</b>	<b>277,349</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 17 FAMILY AND COMMUNITY SERVICE</b>		
<b>INCOME</b>		
Grant	182,718	132,396
Grant brought forward	46	-
Other Income	126	1,095
Unexpended grants carried forward	(446)	(46)
	<b>182,444</b>	<b>133,445</b>
<b>EXPENDITURE</b>		
Administration support fee	3,801	12,128
Brokerage	106,609	71,904
Other costs	11,478	7,155
Salaries and on-costs	60,557	42,258
	<b>182,444</b>	<b>133,445</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 18 FLEXIBLE FAMILY SUPPORT</b>		
<b>INCOME</b>		
Grants	181,002	175,475
Other income	318	84
	<b>181,320</b>	<b>175,559</b>
<b>EXPENDITURE</b>		
Administration Support fee	7,240	28,076
Brokerage	36,429	35,112
Other costs	23,771	15,285
Salaries and on-costs	113,880	97,086
	<b>181,320</b>	<b>175,559</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 19 G. E. SHAW FUND RAISING</b>		
<b>INCOME</b>		
Raised fund	66,808	62,556
Grants brought forward	45,802	30,814
Unexpended grants carried forward	(54,041)	(45,802)
	<b>58,569</b>	<b>47,568</b>
<b>EXPENDITURE</b>		
Activities	58,569	47,568
	<b>58,569</b>	<b>47,568</b>
<b>OPERATING SURPLUS</b>	-	-

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 20 HACC</b>		
<b>INCOME</b>		
Grants	516,412	530,296
Grants brought forward	12,500	-
Unexpended grants carried forward	-	(27,500)
Other Income	875	5,508
	<b>529,787</b>	<b>508,304</b>
<b>EXPENDITURE</b>		
Administration support fee	25,821	100,558
Other costs	189,940	129,100
Salaries and on-costs	314,026	270,779
Brokerage	-	7,867
TOTAL EXPENDITURE	<b>529,787</b>	<b>508,304</b>
<b>OPERATING SURPLUS</b>	-	-

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 21 INDIGENOUS COUNSELLING PROGRAM</b>		
<b>INCOME</b>		
Grant	52,314	51,138
Grant brought forward	-	5,000
Other income	40	4,526
Unexpended grants carried forward	(97)	-
	<b>52,257</b>	<b>60,664</b>
<b>EXPENDITURE</b>		
Administration support fee	2,616	10,227
Other costs	9,972	5,604
Salaries and on-costs	39,669	44,833
	<b>52,257</b>	<b>60,664</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 22 MATURE CARERS</b>		
<b>INCOME</b>		
Grant	847,212	823,574
Unexpended grant carried forward	(1,450)	(839)
Other Income	18,536	7,521
Grant brought forward	839	10,000
	<b>865,137</b>	<b>840,256</b>
<b>EXPENDITURE</b>		
Administration support fee	42,365	164,715
Brokerage	93,667	91,209
Other costs	179,126	133,754
Salaries and on-costs	549,979	450,578
	<b>865,137</b>	<b>840,256</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 23 MENTAL HEALTH OUTREACH</b>		
<b>INCOME</b>		
Grants	238,478	194,829
Grants brought forward	4,544	-
Unexpended grants carried forward	(630)	(4,544)
Other Income	147	98
	<b>242,539</b>	<b>190,383</b>
<b>EXPENDITURE</b>		
Administration support fee	11,924	38,057
Other costs	37,522	27,318
Salaries and on-costs	193,093	125,008
	<b>242,539</b>	<b>190,383</b>
<b>OPERATING SURPLUS</b>	-	-

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 24 MENTAL HEALTH RESPITE</b>		
<b>INCOME</b>		
Grant	201,128	192,733
Other Income	221	6,946
Unexpended grants carried forward	(138)	-
	<b>201,211</b>	<b>199,679</b>
<b>EXPENDITURE</b>		
Administration support fee	4,711	23,128
Other costs	21,973	10,998
Salaries and on-costs	93,950	83,570
Brokerage	80,577	81,983
	<b>201,211</b>	<b>199,679</b>
<b>OPERATING SURPLUS</b>	-	-

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 25 NATIONAL CARERS COUNSELLING</b>		
<b>INCOME</b>		
Grants	152,183	178,952
Grant brought forward	2,077	-
Unexpended grants carried forward	(408)	(2,077)
Other Income	596	988
	<b>154,448</b>	<b>177,863</b>
<b>EXPENDITURE</b>		
Administration support fee	7,609	35,791
Other costs	42,957	21,461
Salaries and on-costs	103,882	120,611
	<b>154,448</b>	<b>177,863</b>
<b>OPERATING SURPLUS</b>	-	-

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 26 COUNSELLING PROGRAM</b>		
<b>INCOME</b>		
Grants	26,490	37,500
	<b>26,490</b>	<b>37,500</b>
<b>EXPENDITURE</b>		
Salaries and on-costs	26,490	37,500
	<b>26,490</b>	<b>37,500</b>
<b>OPERATING SURPLUS</b>	-	-

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 27 NON-RECURRING PROGRAM</b>		
<b>INCOME</b>		
Grant	77,073	140,950
	<b>77,073</b>	<b>140,950</b>
<b>EXPENDITURE</b>		
Office Moving and Setup	74,000	-
Program Activities	3,073	-
Equipment and Furniture	-	71,000
Database Development	-	69,950
	<b>77,073</b>	<b>140,950</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 28 RESPITE LINKS</b>		
<b>INCOME</b>		
Grant	82,748	80,888
Other Income	479	-
Unexpended grants carried forward	(197)	210
	<b>83,030</b>	<b>81,098</b>
<b>EXPENDITURE</b>		
Administration support fee	1,655	6,471
Brokerage	50,031	48,576
Other costs	6,433	4,315
Salaries and on-costs	24,911	21,736
	<b>83,030</b>	<b>81,098</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 29 YOUNG CARERS PROGRAM</b>		
<b>INCOME</b>		
Grants	134,573	100,908
Donation	1,892	4,452
Other Income	80	52
Subsidized by Carers ACT	-	13,954
Unexpended grants carried forward	(858)	-
	<b>135,687</b>	<b>119,366</b>
<b>EXPENDITURE</b>		
Brokerage	61,886	47,782
Administration support fee	3,698	12,109
Other Cost	8,987	8,974
Salaries and on-costs	61,116	50,501
	<b>135,687</b>	<b>119,366</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 30 YOUNG CARERS INFORMATION PROGRAM</b>		
<b>INCOME</b>		
Grants	30,194	29,631
Other income	23	169
Unexpended grants carried forward	(47)	-
Subsidized by Carers ACT	-	2,500
	<b>30,170</b>	<b>32,300</b>
<b>EXPENDITURE</b>		
Administration support fee	1,510	5,926
Other income	5,606	3,171
Salaries and on-costs	23,054	23,203
	<b>30,170</b>	<b>32,300</b>
<b>OPERATING SURPLUS</b>	<b>-</b>	<b>-</b>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 31 YOUNG CARERS NEED</b>		
<b>INCOME</b>		
Grant	55,385	4,615
Grant brought forward	94	-
Unexpended grants carried forward	-	(94)
	<b>55,479</b>	<b>4,521</b>
<b>EXPENDITURE</b>		
Program Activities	24,305	-
Administration support fee	-	923
Salaries and on-costs	31,174	3,598
	<b>55,479</b>	<b>4,521</b>
<b>OPERATING SURPLUS</b>	-	-

	<b>2010</b>	<b>2009</b>
	\$	\$
<b>NOTE 32 MODIFIED FLEXIBLE FAMILY SUPPORT</b>		
<b>INCOME</b>		
Grant	100,000	-
Unexpended grants carried forward	(6,000)	-
	<b>94,000</b>	-
<b>EXPENDITURE</b>		
Administration support fee	5,000	-
Brokerage	31,865	-
Salaries and on-costs	57,135	-
	<b>94,000</b>	-
<b>OPERATING SURPLUS</b>	-	-

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

**NOTE 31 RELATED PARTY DISCLOSURES**

Association board members during the financial year were:

**Name**

Brian Joyce	Ian Threwhella
Janet Moore	Brett Walker
Bob Cotton	Bridget Larsen
Conny Ehlers	Bruce Mackay
Richard Bialkowski	Tim Moore
Chris Huet	

During the financial year, the Association paid a premium of \$1,045 (\$1,045 in 2009) in respect of a contract insuring any person who is or has been a board member of the Association against a liability for the cost to defend legal proceedings that may arise as a result of a board member's role as a board member of the Association. The board members did not receive, or become entitled to receive, any other honoraria or fees during the year or the previous financial year.

**NOTE 32 SEGMENT INFORMATION**

The Association is incorporated under the ACT Associations Incorporation Act, and operates within the community care sector within Australia. Its principal place of business is Suite 2, 80 Beaurepaire Crescent, Holt, ACT 2615.

**NOTE 33 FINANCIAL INSTRUMENTS**

The Association's financial instruments consist mainly of deposit with banks, local money market instruments, short-term investments, and accounts receivable and payable.

The main risks the Association is exposed to though its financial instruments are interest rate risk, liquidity risk and credit risk.

(a) Terms, Conditions and Accounting Policies

The Association's accounting policies, including the terms and conditions of each class of financial asset, financial liability and equity instrument at the balance date are as follows:

Recognised Financial Instruments	Notes	Accounting Policies	Terms and Conditions
<i>(i) Financial Assets</i>			
Debtors		Debtors are carried at nominal amounts due less any allowance for doubtful debts. An allowance for doubtful debts is recognised when collection of the full nominal amount is no longer probable.	Accounts receivable are 30 day terms.
<i>(ii) Financial Liabilities</i>			
Creditors and accrued charges		Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the entity.	Trade creditors are normally settled on 30 day terms.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009

**NOTE 34 FINANCIAL INSTRUMENTS (CONT'D)**

(b) Net Fair Values

Financial assets and financial liabilities are carried at their net fair value at balance date. The carrying value of the Association's financial assets and financial liabilities has been disclosed in part (d) of this note.

The following methods and assumptions are used to determine the net fair value of financial assets and liabilities:

**Recognised financial instruments**

*Cash, debtors, creditors and accrued charges:* The carrying amount approximates fair value.

**Unrecognised financial instruments**

There are no unrecognised financial instruments.

(c) Credit Risk Exposure

The credit risk on financial assets of the Association is generally the carrying amount net of any allowance for doubtful debts.

(d) Interest Risk Exposure

The exposure to interest rate risk and the effective weighted average interest rate for each class of financial assets and financial liabilities is set out below:

	Floating Interest Rate		Fixed Interest Rate (<1 year)		Non Interest Bearing		TOTAL	
	2010 \$	2009 \$	2010 \$	2009 \$	2010 \$	2009 \$	2010 \$	2009 \$
<b>Financial Assets</b>								
Cash	275,688	320,724	1,671,668	1,636,974	-	-	1,947,356	1,957,698
Debtors	-	-	-	-	63,331	71,371	63,331	71,371
	275,688	320,724	1,671,668	1,636,974	63,331	71,371	2,010,687	2,029,069
Weighted average interest rate	2.25%	-	5.45%	-	-	-	-	-
<b>Financial Liabilities</b>								
Creditors and accrued charges	-	-	-	-	828,259	800,561	828,259	800,561
Weighted average interest rate	n/a	n/a	n/a	n/a	n/a	n/a		
<b>Net Financial Assets</b>	-	-	-	-	-	-	<b>2,838,946</b>	<b>1,228,508</b>

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010 \$ Inflows (Outflows)	2009 \$ Inflows (Outflows)
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>			
<b>INFLOWS</b>			
Interest		67,375	79,865
Association Outflows/Inflows		6,329,412	5,783,154
		6,396,787	5,863,019
<b>OUTFLOWS</b>			
Salaries and sessional payments		(3,170,064)	(2,865,030)
Other payments		(3,237,066)	(2,466,500)
		(6,407,130)	(5,331,530)
Net cash provided by operating activities	1(a)	(10,343)	531,489
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Payment for property, plant and equipment		-	-
Net cash used in investing activities		-	-
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>		(10,343)	531,489
Cash at the beginning of the financial year		1,957,698	1,426,209
Cash at the end of the financial year	1(b)	1,947,356	1,957,698

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2010

<b>NOTE 1(a) RECONCILIATION OF NET SURPLUS TO NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>2010</b> \$	<b>2009</b> \$
Net surplus/(deficit)	3,028	1,467
Depreciation	15,291	27,660
Loss on disposal of property, plant and equipment	-	-
Leave accruals	91,487	84,767
	109,806	113,894
<b>Change in operating assets and liabilities</b>		
(Increase)/Decrease in debtors	5,869	6,739
(Increase)/Decrease in other current assets	8,041	(35,405)
Increase/(Decrease) in creditors and accrued charges	(32,154)	291,177
Increase/(Decrease) in grants in advance	(93,507)	164,244
Increase/(Decrease) in lease incentive liability	(8,398)	(9,161)
Increase/(Decrease) in trust liabilities	-	-
	(120,149)	417,594

**NOTE 1(b) RECONCILIATION OF CASH**

For the purposes of the statement of cashflows, cash includes cash on hand and in banks net of outstanding bank overdrafts. Cash at the end of the financial year as shown in the Statement of Cashflows is reconciled to the related items in the Statement of Financial Position as follows:

<b>Cash at bank</b>	<b>1,947,356</b>	<b>1,957,698</b>
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## STATEMENT BY BOARD MEMBERS FOR THE YEAR ENDED 30 JUNE 2010

In the opinion of the Board:

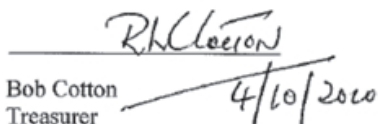
- (i) the accompanying Statement of Financial Performance is drawn up so as to give a true and fair view of the results of the Association for the year ended 30 June 2010;
- (ii) the accompanying Statement of Financial Position is drawn up so as to give a true and fair view of the state of affairs of the Association as at 30 June 2010; and
- (iii) at the date of this statement there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

The financial statements have been made out in accordance with Australian Accounting Standards and other mandatory professional reporting requirements.

This statement is made and signed at Canberra in accordance with a resolution of the Board dated 04 September 2010.



Brett Walker  
President



Bob Cotton  
Treasurer

4/10/2010

## INDEPENDENT AUDIT REPORT TO THE MEMBERS OF CARERS ACT INCORPORATED

### Scope

We have audited the accompanying financial report being a special purpose financial report of Carers ACT Incorporated for the year ended 30 June 2010 comprising the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Notes to and Forming Part of the Financial Statements and the Board Report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Association.

### The responsibility of the committee for the financial report

The Committee of the entity are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the financial reporting requirements of the constitution and are appropriate to meet the needs of the members. Those charged with governance responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### Auditors responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian auditing standards. These auditing standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee as well as evaluation the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee financial reporting responsibilities under the constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The audit opinion expressed in this report has been formed on the above basis.

# Allan Watt Accounting

Certified Practising Accountant

## Audit Opinion

### In our opinion

- a) The financial report of Carers ACT Incorporated is properly drawn up:
  - i) so as to give a true and fair view of the financial position of the Association as at 30 June 2010, the results of its operations and cash flows for the financial year ended on that date and the other matters required by subsection 72(2) of the Associations Incorporation Act to be dealt with in the financial report:
  - ii) in accordance with the provision of the Association Incorporation Act, and:
  - iii) in accordance with Australian Accounting Standards and other professional reporting requirements in Australia.
- b) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit,
- c) Proper accounting records and other records have been kept by the Association as required by the Act, and
- d) The audit was conducted within the rules of the Association.

ALLAN WATT ACCOUNTING PTY LIMITED  
Canberra 30 July 2010



ALLAN L WATT  
Auditor